



**ONEOHIO RECOVERY FOUNDATION  
BOARD MEETING PACKET  
MAY 2023**

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ONEOHIO RECOVERY FOUNDATION  
BOARD MEETING  
MAY 10, 2023, 10:30 AM EST

## AGENDA

- I. Call to Order
- II. Welcome
- III. Roll Call
- IV. Executive Session – Pending Litigation R.C. 121.22 (3)
- V. Executive Session – Personnel R.C. 121.22 (1)
- VI. Items for Action
  - a. Approval of April Meeting Minutes
  - b. Grant Software
  - c. Fiscal Policy
- VII. Investment Policy
- VIII. Financial Report (J. Quinn)
- IX. Interim Executive Director Report (K. Whittington)
- X. Expert Panel – update
- XI. Timeline Update
- XII. Committee reports by Chair of each committee.
- XIII. Open discussion
- XIV. Next Board Meeting

June 14, 2023 @ 10:30 a.m.

Location: Ohio Chamber of Commerce

- XV. Adjourn



**ONEOHIO RECOVERY FOUNDATION  
BOARD MEETING MINUTES**

The OneOhio Recovery Foundation (the “Organization”) Board of Directors (the “Board”) held a board meeting on April 12, 2023, at 34 S. 3rd Street, Columbus, OH 43215 (the “Meeting”).

**Board Members in Attendance:**

**Non-Metropolitan:** Bambi Baughn, Julie Ehemann (left at 11:45 a.m.), Jeffrey Fix, Mircea Handru, Matt Old, Greta Mayer, Glenn Miller, Jeffrey Simmons, Casey Kozlowski, Jeanette Wierzbicki (via Zoom)

**Metropolitan:** Judy Dodge, Denise Driehaus, Keith Hochadel, David Matia, Duane Piccirilli, Scott Sylak

**Statewide:** Tom Gregoire, Larry Kidd, Jane Portman (via Zoom), Michael Roizen (via Zoom), Christopher Smitherman (via Zoom), Robert Radcliff

**Legislative:** Evan Kleymeyer (left at 12:00 p.m.), Rob McColley

**Board Members Not in Attendance:**

Josh Cox, Don Mason, Ilene Shapiro, Richard Brown, Gail Pavliga

**Staff Present:**

Kathryn Whittington, Jim Quinn

**I. Call to Order**

The Meeting was called to order by Chairman Kidd at 10:30 a.m. There was a roll call of directors present. A quorum was present for the Meeting.

**II. Welcome and Update from the Chair**

Chairman Kidd thanked all directors for attending the meeting. Mr. Scott Sylak and Mr. Robert Radcliff were recognized as new Directors.

**III. Executive Session**

Chairman Kidd requested the Board go into Executive Session to discuss pending court action pursuant to Ohio Revised Code Section 121.22(G)(3). Upon Motion duly made by Director Hochadel to enter Executive Session to discuss pending court action pursuant to Ohio Revised Code Section 121.22(G)(3), seconded by Director Miller, the Motion passed by unanimous affirmative vote of Directors present. Executive Session was entered into at 10:36 a.m.

Chairman Kidd called for the end of Executive Session at 11:05 a.m.

#### **IV. Items for Action**

##### **a. Minutes from the March 8, 2023, Board Meeting**

The Minutes from the March 8, 2023, Board Meeting were brought forward for consideration by the Board. Upon Motion duly made by Director Fix to adopt the Minutes from the March 8, 2023, Board Meeting without amendment, seconded by Director Ehemann, the Motion passed by unanimous affirmative vote of Directors present.

##### **b. Settlement Allocation**

The Settlement Allocation was brought forward for discussion by the Board.

Director Handru recommended that the first two years of funding be awarded exclusively to the regions minus administrative costs.

Director Fix stated that the Organization received an unanticipated \$3.6 Million from the Mallinckrodt bankruptcy (“NOAT Revenue”) and that he recommends all funds from the Distributor settlement year 1 and year 2 in the amount of \$34,648,406 (“Distributor Revenue”) and the Janssen settlement year 1 and year 2 in the amount of \$20,045,814 (“Janssen Revenue”) be allocated to support regional projects and that NOAT revenue be set aside for investment.

Chairman Kidd stated that the NOAT Revenue was not expected as Mallinckrodt was in bankruptcy court.

Director Roizen stated he believes that the Organization should build an endowment for future usage.

Director Driehaus stated that she is supportive of giving all Distributor Revenue and Janssen Revenue to the regions, minus administrative costs. As it pertains to the NOAT Revenue, these funds should be utilized for investments for three years. If the Board receives additional revenue in the future, this revenue should not be allocated on an ad hoc basis but rather by an allocation formula that the Board adopts.

Director Sylak asked if the State of Ohio received any revenue. Ms. Whittington stated that the State of Ohio receives about 15% of each settlement.

Director Old stated he supports Director Fix’s proposal.

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Director Gregoire stated that the Board should consider funding statewide projects soon, particularly given the workforce shortage impacting the addiction treatment field. It is important to provide funding to the regions, but the Board should remember the positive impact statewide programs can have on all Ohioans. Director Hochadel stated that the State of Ohio is investing heavily in workforce development. However, the regions have been waiting patiently for funding, so any allocations in the near future should focus on regional funding.

Director McColley stated he is concerned that allocating all Distributor Revenue and Janssen Revenue to the regions will create a precedent that all revenue will only support regional projects. He is supportive of the proposed compromise, but the Board should consider statewide projects with future revenue received.

Director Driehaus stated that the Organization should formally reach out to the State of Ohio to work with them in an effort to better coordinate funding for statewide projects.

Director Portman stated she agrees with Director Fix's proposal and supports developing a formula for funding received in the future.

Director Smitherman stated he agrees with Director Fix's proposal and stated that the Board should have a greater discussion on statewide funding.

Senator McColley stated he asked that the resolution reflect the Board's intention only to allocate Distributor Revenue, Janssen Revenue, and NOAT Revenue, and that the decision by the Board should not be used to set any precedent for any future allocations. Director Mayer agreed and stated this decision should not set a precedent.

Director Fix recommended that the Board have a work session during the summer months to discuss how the Organization would fund statewide projects.

Director Fix asked if there was an idea as to what the administrative costs for the Organization would be. Mr. Quinn stated that administrative expenses are anticipated to be approximately \$2 Million annually.

Upon Motion duly made by Director Fix all allocate the Distributor Revenue and Janssen Revenue for grants to support regional projects and administrative costs not to exceed \$3.5 Million with any leftover administrative expenses to be carried over for future administrative expenses, and that NOAT Revenue be allocated for investment to benefit future grantmaking by the Organization, and that such an allocation not create a binding precedent on the Organization, seconded by Director Old, the Motion passed by a majority vote of Directors present.

Director Fix thanked Chairman Kidd for his leadership on the allocation of funds matter.

## **V. Investment Policy**

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The Investment Policy was brought forward for consideration by the Board. Director Fix asked if there was an urgency for the policy to be approved at the Meeting. Chairman Kidd recommended that the Investment Policy be adopted at the Meeting so that the Organization can place funds into an interest-bearing account as soon as possible. Doing so would allow the Organization's funds to grow at four percent interest.

Mr. Quinn reviewed the Investment Policy with the directors and stated that the Organization's funds would be invested with 5/3 Bank and Key Bank, an action that the Board previously approved.

Director Matia asked if the Organization could compare the draft Investment Policy to other investment policies similar private foundations have adopted.

Director Fix stated that Director Mason led the committee which drafted this policy. Mr. Mason has a significant amount of experience as it pertains to overseeing investments for other non-profits in Ohio, including public universities, and his judgment and the recommendation of the committee should be trusted.

Upon Motion duly made by Director Fix to adopt the Investment Policy with the amendment that the Board review the Investment Policy at the May Board Meeting, seconded by Director Old, the Motion passed by a majority vote of Directors present.

## **VI. Fiscal Policy**

The Fiscal Policy was brought forward for consideration by the Board. Director Wierzbicki stated that the Finance Committee met and reviewed the Policy. Director Wierzbicki reviewed the proposed Fiscal Policy with the Board.

Chairman Kidd asked if the Fiscal Policy reflects that directors can receive mileage reimbursement at the mileage reimbursement rate set by the Internal Revenue Service for commuting to and from Board meetings. Director Wierzbicki stated that the draft Policy does permit this.

Upon Motion duly made by Director Fix to table the consideration of the Fiscal Policy, seconded by Director Miller, the Motion passed by majority vote of Directors present.

## **VII. Grant Policy & Application**

The Grant Policy & Application was presented for consideration to the Board. Director Gregoire stated the Grant Making Oversight Committee extensively reviewed the Grant Policy & Application.

Director Dodge asked if the grant application would be available to applicants online. Director Gregoire stated that all applicants for regional and state funding would apply via an online application.

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Director Fix thanked Director Gregoire for his leadership on drafting the Grant Policy & Application and recommended the Board vote to pass this policy at the Meeting.

Director Driehaus thanked Director Gregoire for his work on this matter. The application developed sets the minimum information that all applicants must disclose to the Organization. However, the Grant Policy and application permit each region to ask additional questions of its applicants. The Grant Policy and Application are comprehensive yet give each region the flexibility to customize information requested from applicants.

Upon Motion duly made by Director Maier to adopt the Grant Policy & Application without amendment, seconded by Director Matia, the Motion passed by a majority vote of Directors present.

Director Gregoire stated that Ms. Herrold is no longer with the Organization as a consultant and recommends the Organization hire an employee to oversee the grants process.

#### **VIII. Financial Report**

There was no Financial Report due to time constraints and allow for a substantial board training. The Financial Report will be provided at the May Board Meeting.

#### **IX. Grant Software**

Mr. Quinn gave an overview of grant software proposals. Three grant software vendors are being considered. These include Foundant, akoyaGo, and Salesforce. The current budgeted amount to purchase grant software is \$100,000.

Director Gregoire recommended that the Board should create a committee to meet with software vendors. Chairman Kidd agreed and asked if any directors would be interested in serving on the committee. Directors Wierzbicki, Buaghn, Mayer, and Gregoire volunteered to serve on the Software Committee. Additionally, Chairman Kidd appointed Mr. Quinn and Mr. Bingle to serve on the Software Committee as well.

Ms. Whittington stated that whatever software the Organization chooses, there will be time needed to customize the software to fit the Organization's needs and train the Organization's staff before the go-live.

#### **X. Interim Executive Director Report**

Ms. Whittington gave the Interim Executive Director Report. The Expert Panel application submission period has ended. There are approximately 95 applicants. Meetings with stakeholders continue. A review of the stakeholder meetings to be held in April and May was given.

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**XI. Expert Panel Update**

There was no Expert Panel Update due to time constraints and allow for a substantial board training. The Expert Panel Update will be provided at the May Board Meeting.

**XII. Timeline Update**

There was no Timeline Update due to time constraints and allow for a substantial board training. The Timeline Update will be provided at the May Board Meeting.

**XIII. Board Training**

Mr. Garcar conducted a Board Training for directors on the legal responsibilities of directors and best board practices.

**XIV. Committee Reports**

**a. Finance**

There was no Finance Committee report due to time constraints and allow for a substantial board training. The Finance Committee Report will be provided at the May Board Meeting.

**b. Strategy**

There was no Strategy Committee report due to time constraints and allow for a substantial board training. The Strategy Report will be provided at the May Board Meeting.

**c. Grant Making Oversight**

There was no Grant Making Oversight Committee report due to time constraints and allow for a substantial board training. The Grant Making Oversight Committee Report will be provided at the May Board Meeting.

**XV. Open Discussion**

There was no Open Discussion.

**XVI. Next Board Meeting**

The Board will meet on Wednesday, May 10, 2023, at 10:30 a.m. at the Ohio Chamber of Commerce, 34 S. Third Street, Columbus, OH 43215.

**XVII. Adjourn**



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There being no further business to come before the Board, upon unanimous consent the Meeting adjourned at 12:55 p.m.

The undersigned being the Secretary of the OneOhio Recovery Foundation Board of Directors, hereby attests that these minutes are a true and correct original of the April 12, 2023, Board Meeting.

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Signature

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Date



## ONEOHIO RECOVERY FOUNDATION FISCAL POLICY

DRAFT – May 3, 2023

### I. Purpose

The Foundation, board members and staff are responsible for ensuring funds are used appropriately and aligned with the organization's mission. The OneOhio MOU states, "All board members shall serve as fiduciaries of the Foundation as required by Ohio Revised Code 1702.30(B) governing directors of nonprofit corporations.

- a. The policy sets forth the roles and responsibilities of the Board of Directors, Audit and Finance Committee, and Foundation staff in overseeing and managing fiscal activity.
- b. The policy establishes guidelines and controls for the accountable operations of fiscal activities in the areas of internal controls, budgeting, accounting, expenditures, procurement, and asset management.

### II. Roles and Responsibilities

- a. Board members are responsible for,
  1. approving fiscal policies, financial statements, and audit reports,
  2. approving and overseeing annual budgets and allocation,
  3. actively engaging in Foundation finances, asking questions, requesting information,
  4. maintaining Ohio Attorney General nonprofit certification.,
- b. Audit and Finance Committee are responsible for,
  1. recommending fiscal policies, reviewing financial statements, and engaging in annual audits.
  2. approving fiscal standards, rules, processes, and procedures in compiling with a Board approved policy.
  3. reviewing and approving budget for submission to the full board.
  4. Reviewing and approving large purchase RFPs that are within the Board approved budget,
- c. Foundation staff are responsible for,
  1. the effective and efficient management of Foundation resources,
  2. creating and implementing approved fiscal policies, standards, rules, processes, and procedures,
  3. developing and managing the Foundation's annual budget,
  4. implementing and operating grants and accounting systems.

### III. Internal Controls

- a. The Foundation will maintain a system of controls which are fundamental to accountability and paramount to the confidence of foundation stakeholders.
- b. The Foundation will implement the key controls in the Foundation's grants and accounting software systems. The Audit and Finance Committee may approve the application of a compensating control to replace a key control if the key control causes difficulty in operating the system in meeting Foundation requirements.
- c. The system of controls will include the following.
  1. Authority – Annually, the Board will review and approve a Fiscal Authorization List for signature and/or approval of financial documents and transactions.
  2. Risk Assessment - Annually, the Foundation will conduct a risk assessment and prepare a report for Board review.
  3. Process and Procedures – The Foundation will maintain and annually review processes and procedures under the direction of the Audit and Finance Committee.
  4. Checks and Balances – Process and procedures will ensure there is a separation of duties and checks and balances to ensure no one individual has excessive control or oversight of Foundation funds.
  5. Monitoring and Reporting - Foundation staff will regularly monitor, review, and reconcile financial transactions. Transparent financial records and reports contribute to reducing the fiscal risk of the organization. The Foundation will prepare monthly reports for Board review and approval.
  6. Audits – The Foundation will engage in an annual independent audit, and the results will be reported to the Board.

### IV. Budgets

- a. Annually the Board will approve a budget. The budget will consist of two parts, an operating, and a grant budget. The operating budget will be approved at the December Board meeting. Approval of the grant budget will vary based on the receipt of MOU funds.
- b. Foundation staff may not exceed an approved operating budget item without the approval of the Audit and Finance Committee or the Executive Committee. Expenses exceeding the budget by more than 10% require full Board approval.
- c. The Board will allocate MOU settlement funds when received. Funds may be allocated to regional grants, statewide grants/activities, or for administrative expenses.
- d. Each Region will have its own fund and budget. Board approved allocations will be

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placed into regional funds based on the MOU Regional Share. Moneys will flow into the fund from allocations and flow out for grantee expenses. Regional budgets are limited to the unobligated cash balance in their fund.

- e. Operating obligations may carry over to a future budget period. Each December the CFO will present a list of obligations, not including accounts payable (invoice received not paid by Dec. 31), requesting the budget carryover to the next budget period for Audit and Finance Committee review and approval. Approved obligations must be expended by June 30 of the following fiscal year.

#### **V. Accounting**

- a. The Foundation will use fund accounting practices and incorporate a Chart of Accounts (COA) to budget, manage, track and report on financial resources.
- b. The fiscal year will end December 31 of each calendar year.
- c. An accounting software system will be used to budget, track, and manage Foundation fiscal resources, utilizing the controls of the system to protect against fraud and misuse.
- d. Bank statements and ledgers are reconciled monthly.

#### **VI. Revenue**

- a. The Foundation will receive funds from the National Opioid Settlement Administrator per the OneOhio MOU. The CFO will prepare proper documents and the Board Chair will approve before submitting the Foundation's claim.
- b. MOU funds will be deposited into an approved bank account. The CFO and Investment Committee Chair, with the advice of the Investment Advisor, move funds into accounts necessary to carry-out the financial goals of the Foundation.
- c. The Foundation may also receive proceeds from non-MOU settlements or investment income. These funds may be retained in separate bank accounts and their use will be allocated similarly to MOU funds.
- d. There shall be segregation of duties in processes related to the receipt and management of Foundation funds.

#### **VII. Procurement & Expenditures**

- a. Expenditures must be for an approved purpose identified in the budget, reasonable and necessary for a business purpose, and authorized by the appropriate representative per the Authorization List.
- b. A payment card, debit or credit, may be used for point-of-sale or low dollar purchases by authorized users. The Audit and Finance Committee will approve payment card rules and processes.
- c. Goods and services should be procured through a competitive process. The process will vary depending on the purchase amount. Purchases greater than \$5,000 require written proposals or quotes. Request for Proposals (RFP) should be used when cost is not the most important factor in the procurement

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decision. Procurement actions exceeding the Board approved budget \$25,000 requires Board approval.

- d. A contract is required for the purchase of personal services. The Foundation's legal counsel must review and approve all contracts.
- e. Foundation staff, Board members and volunteers may be reimbursed for pre-approved business-related travel expenses. The Audit and Finance Committee will approve travel rules that include rates and procedures for reimbursement. The Travel Rule comply with [IRS Publication 463](#) and contain the components of an [accountability plan](#).

#### **VIII. Grant Disbursements**

- a. Grantees must submit budgets with their grant applications. Grant budgets approved by the Region and submitted to the Foundation must not exceed the Region's unobligated fund balance.
- b. Grantee expenses should be for new, expanded, or improved services to meet the criteria for Approved Purposes. No MOU funds shall be used to supplant or replace funds currently expended for like services. Grantees may use up to 10% of their grant to cover new or expanded administrative costs associated with implementing their proposal. Administrative costs include both direct and indirect support.
- c. Expenditures should ensure both the efficient and effective abatement of the opioid epidemic and the prevention of future addiction and substance misuse. In recognition of these core principles, the Board and the Regions shall endeavor to assure there are funds disbursed each year to support evidence-based substance abuse/misuse prevention efforts.
- d. Payment schedules will balance the operational efficiency of grantees and mitigating the Foundation's financial risk.
- e. Grantee may be required to submit results of a financial audit or finding for questioned cost. Grantees receiving more than \$750,000 in a single fiscal year must submit the results of a single audit. The Foundation may monitor grantee financial records and may request recoveries for illegal or fraudulent financial activities.

#### **IX. Capitalization of Assets**

- a. The Foundation will maintain a list of fixed assets, assign IDs, and physically tag assets with a value greater than \$500.
- b. Each November, a physical inventory will be conducted and reconciled.
- c. Assets with an individual cost of \$2,500 or less are expensed in the fiscal year received, costs exceeding \$2,500 are depreciated over the assets useful life.



## ONEOHIO RECOVERY FOUNDATION INVESTMENT POLICY

### I. Purpose

The Board of Director believes a sound Investment Policy is essential to identifying objectives, establishing parameters and developing strategies that ensure the investment objectives and parameters of the Foundation are achieved.

The Foundation shall consult with a professional investment advisor to adopt a Foundation investment policy that will seek to assure that the Foundation's investments are appropriate, prudent, and consistent with best practices for investments of public funds. The investment policy shall be designed to meet the Foundation's long and short-term goals.

The Investment Policy shall:

- a. Identify Investment Goals and Objectives of the Foundation.
- b. Specify Investment Authority and Responsibility
- c. Establish Acceptable Investment Guidelines.

### II. Goals and Objectives

- a. The goal of this policy is to ensure that investments selected meet the objectives for principal protection, liquidity maintenance, and yield maximization through portfolio returns over time.
- b. The primary investment objectives, in priority order, are as follows:
  1. Protection of principal.
  2. Maintenance of adequate liquidity.
  3. Prudent diversification to minimize market risk.
  4. Maximization of return on investment.

### III. Authority and Responsibilities

- a. Board of Directors: The Board shall approve an Investment Policy consistent with the OneOhio MOU and the Foundation's code of regulations. The Board shall determine the amount, if any, that should be set aside for investment from each settlement payment.
- b. Investment Committee: The purpose of the Investment Committee is to assist the Board in approving and updating an Investment Policy designed to meet the Foundation's long and short-term goals.
  1. Hire an investment manager(s)/broker(s) and investment firm(s).
  2. Monitor the Foundation's investments and returns.

3. Ensure the Foundation's investments are appropriate, prudent, and consistent with best practices in compliance with this Policy.
  4. Invest and manage funds not set aside for investments to meet the short-term goals of the Foundation.
- c. Investment Manager/Advisor/Broker: Assist the Foundation with recommendation on investment strategies, amount and timing of disbursements as Regional Shares. Advisors shall monitor investments and recommend adjustments to their portfolio based on changing market conditions.
  - d. Foundation Staff: The CFO (Chief Financial Officer) shall monitor cash positions and make recommendations to the Investment Committee regarding necessary transfers of funds to comply with payment schedules.

#### IV. Investment Guidelines

- a. The Investment Policy will allow funds to be invested only in the following investment types: U.S Government Securities (Treasuries and Agencies), CDs, AAA rated Money Market Mutual Funds with a stable NAV, Commercial Paper and Corporate Bonds and other obligations of Ohio and its subdivisions.
- b. No securities shall be rated below A3/A- at time of purchase. Regularly published rating services, primarily Moody's Investor Services (Moody's), Standard and Poor's Corporation (S&P) and other available resources (i.e., prospectuses, annual reports, Bloomberg, etc.) will be used to verify investment ratings.
- c. For Commercial Paper, the investments must be rated at least A1/P1, and no more than 40% of the portfolio should be invested in commercial paper.
- d. For Ohio municipal bonds, no more than 20% of the portfolio should be invested in Ohio munis.
- e. For non-government issuers, no more than 5% of the portfolio shall be invested in one issuer at the time of purchase.
  1. Private Placements are not permitted.
  2. There is no limit on holdings in U.S Government securities.
- f. Duration restrictions
  1. The maximum maturity for any individual security is two years.
  2. The maximum average portfolio duration is one year.
- g. Review and Modification – Annually, the Investment Committee will review the Investment Policy and modified as conditions warrant.



## ONEOHIO RECOVERY FOUNDATION

### 2023 Operating Budget - April 30, 2023

Category	Budget	Encumbered	Invoiced	Paid Expenses	Balance
<b>Operations</b>					
Executive Director	83,417	0	0	0	83,417
Interim Executive Director	39,000	0	0	20,075	18,925
Board Secretary - Robert Half*	99,160	0	0	6,639	92,521
CFO - Robert Half	160,655	0	3,035	49,804	107,816
Grant Position	0	0	0	0	0
Accountant	34,560	0	0	0	34,560
<b>Staffing</b>	<b>416,792</b>	<b>0</b>	<b>3,035</b>	<b>76,518</b>	<b>337,239</b>
Legal Counsel	75,000	0	35,140	24,250	15,610
Communications Contractor	120,000	80,000	0	40,000	0
Executive Director Search	125,000	75,000	0	25,000	25,000
IT Consulting	15,000	0	0	0	15,000
PEO - HR & Payroll Provider	20,000	0	0	0	20,000
Grant Advisor Contractor	30,000	0	5,875	0	24,125
Callender Group*	9,000	4,500	0	4,500	0
CPA, Tax, Audit Contractor	50,000	21,660	0	5,094	23,246
<b>Professional Services</b>	<b>444,000</b>	<b>181,160</b>	<b>41,015</b>	<b>98,844</b>	<b>122,981</b>
Insurance	150,000	0	0	0	150,000
Banking/Investment Fees	10,000	0	0	886	9,114
Website-Related Expenses	42,000	26,708	0	15,293	0
Computers/Software	100,000	560	0	279	99,161
Supplies/Travel	25,000	0	0	9,911	15,089
Office/Meeting Space	30,000	4,950	0	7,144	17,906
Equipment/Furniture	3,000	0	0	0	3,000
<b>Overhead</b>	<b>360,000</b>	<b>32,218</b>	<b>0</b>	<b>33,513</b>	<b>294,270</b>
<b>Total Operations Cost</b>	<b>1,220,792</b>	<b>213,378</b>	<b>44,050</b>	<b>208,875</b>	<b>754,490</b>

### Cash Balance - April 30, 2023

	Huntington	Key Bank	Total
Beginning Balance - 1/1/2023	621,884	0	621,884
MOU - Year 1 & 2	0	54,694,221	54,694,221
Mallinckrodt Opioid Settlement*	0	3,666,177	3,666,177
Interest Income	4,682	195,187	199,869
Transfer Out-In	(1,500)	1,500	0
Fiscal Year 2022 Payables	(66,134)	0	(66,134)
Budget Year 2023 Expenses	(208,875)	0	(208,875)
<b>Cash Balance - 4/28/2023</b>	<b>350,057</b>	<b>58,557,085</b>	<b>58,907,142</b>